

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rm	2015 Rm	Notes
<b>Cash flow from operating activities</b>			
Cash utilised in operations	(3 740)	(9 605)	37.1
Interest received	12 345	11 410	
Dividends received	4 122	3 193	
Income tax paid	(3 017)	(2 752)	37.2
Interest paid	(868)	(741)	37.3
<b>Net cash inflow from operating activities</b>	<b>8 842</b>	<b>1 505</b>	
<b>Cash flow from investing activities</b>			
Acquisition of subsidiaries	–	(745)	38
Disposal of non-current assets held for sale	–	17	
Acquisition of associates	(485)	–	
Disposal of associates	13	–	
Loans advanced to related parties	(77)	(4)	
Dividends from associates	–	1	
Purchase of owner-occupied properties	(33)	(9)	
Disposal of owner-occupied properties	12	20	
Purchase of property and equipment	(303)	(227)	
Disposal of property and equipment	48	14	
Purchase of intangible assets	(296)	(338)	
Proceeds from sale of subsidiary	70	–	
<b>Net cash outflow from investing activities</b>	<b>(1 051)</b>	<b>(1 271)</b>	
<b>Cash flow from financing activities</b>			
Finance leases repaid	–	(1)	
Other equity transactions	4	–	
Decrease of treasury shares held on behalf of contract holders	35	–	
Transactions with minority shareholders	(433)	(168)	
Increase in borrowings	5 280	169	
Repayment of borrowings	(7 418)	(568)	
Subordinated call notes issued	1 250	750	
Subordinated call notes repaid	(1 000)	–	
Dividends paid to equity holders	(2 475)	(3 094)	
Dividends paid to non-controlling interest shareholders	(60)	(23)	
<b>Net cash outflow from financing activities</b>	<b>(4 817)</b>	<b>(2 935)</b>	
<b>Net cash flow</b>	<b>2 974</b>	<b>(2 701)</b>	
Cash resources and funds on deposit at beginning	26 174	28 875	
<b>Cash resources and funds on deposit at end</b>	<b>29 148</b>	<b>26 174</b>	
<b>Made up as follows:</b>			
Cash and cash equivalents as per statement of financial position	29 148	26 174	12
	<b>29 148</b>	<b>26 174</b>	